

CCU Board Meeting

Presentation to:

Consolidated Commission on Utilities

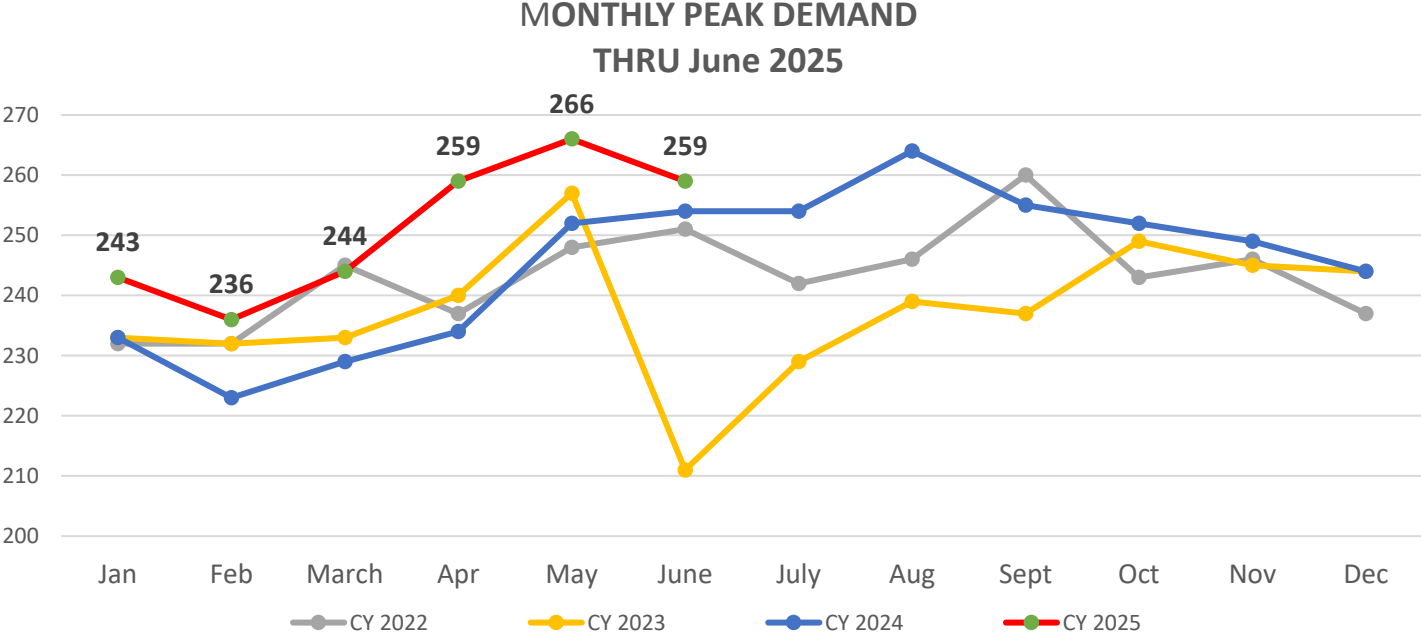
July 29, 2025

GM REPORT

General Manager's Report

Reserve Margin Forecast for July 2025:

Targeted Available Capacity:	296 MW
Projected Demand:	255 MW
Anticipated Reserve Margin:	41 MW
Interruptible Load Availability:	8 MW
Navy Assistance (Orote):	6 MW
Total Reserves:	55 MW



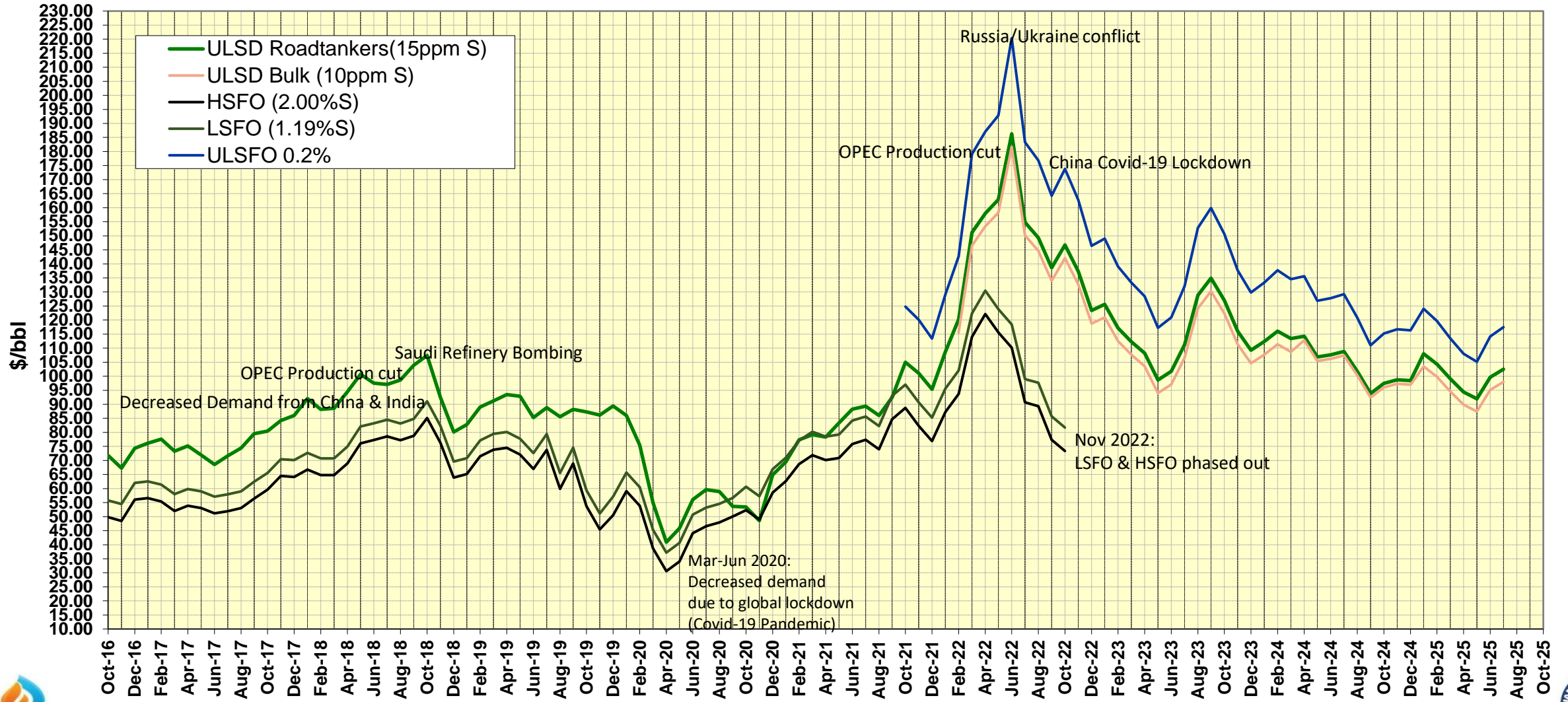
General Manager's Report

GPA Fuel Landed Cost (Per Barrel as of July 15, 2025)

ULSRFO 0.2% \$117.50

ULSD Bulk \$97.96

Fuel Prices (Landed Cost) - Progressive Chart



General Manager's Report

DSM Online Report – June 2025

ONLINE COUNTS

Month	ALL			COMMERCIAL			RESIDENTIAL		
	Applications	Equipment	Rebates	Applications	Equipment	Rebates	Applications	Equipment	Rebates
FY-2022*	696	981	\$ 196,075	7	12	\$ 1,950	689	969	\$ 194,125
FY-2023	5,721	7,992	\$ 1,621,850	67	101	\$ 19,350	5,654	7,891	\$ 1,602,500
FY-2024	5,304	7,496	\$ 1,522,600	81	114	\$ 34,400	5,223	7,382	\$ 1,488,200
Oct-24	503	755	\$ 150,725	9	14	\$ 4,150	494	741	\$ 146,575
Nov-24	340	483	\$ 100,000	1	1	\$ 100	339	482	\$ 99,900
Dec-24	468	693	\$ 139,325	5	11	\$ 2,050	463	682	\$ 137,275
Jan-25	472	693	\$ 141,050	1	2	\$ 600	471	691	\$ 140,450
Feb-25	386	524	\$ 109,025	12	15	\$ 4,100	374	509	\$ 104,925
Mar-25	433	583	\$ 116,150	5	5	\$ 2,600	428	578	\$ 113,550
Apr-25	474	654	\$ 129,700	8	18	\$ 4,400	466	636	\$ 125,300
May-25	522	674	\$ 136,850	8	13	\$ 4,850	514	661	\$ 132,000
Jun-25	490	670	\$ 135,600	2	2	\$ 300	488	668	\$ 135,300
Jul-25									
Aug-25									
Sep-25									
TOTAL	15,809	22,198	\$ 4,498,950	206	308	\$ 78,850	15,603	21,890	\$ 4,420,100
Monthly Averages (FY24)	454	637	128,714	6	9	2,572	449	628	126,142

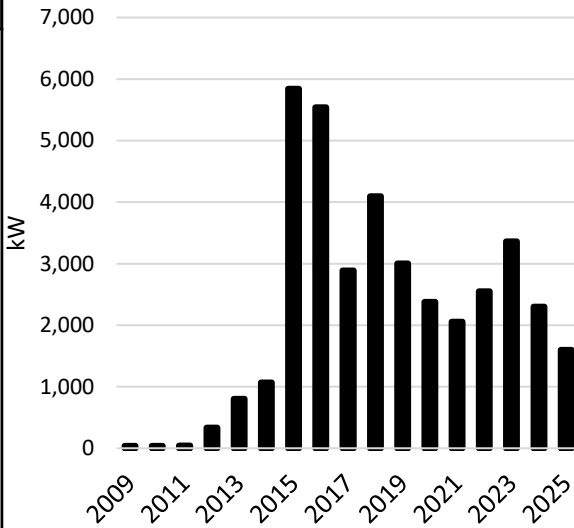
* DSM Online went live on 8/17/22. FY2022 Figures are from 8/17/2022 to 9/30/2022 only.
 Large Commercial, Government, Prepaid, and Inactive accounts are still tracked and processed manually.
 Paper applications are NOT INCLUDED with these counts. Includes denied and pending applications.

General Manager's Report

NET METERING June 2025

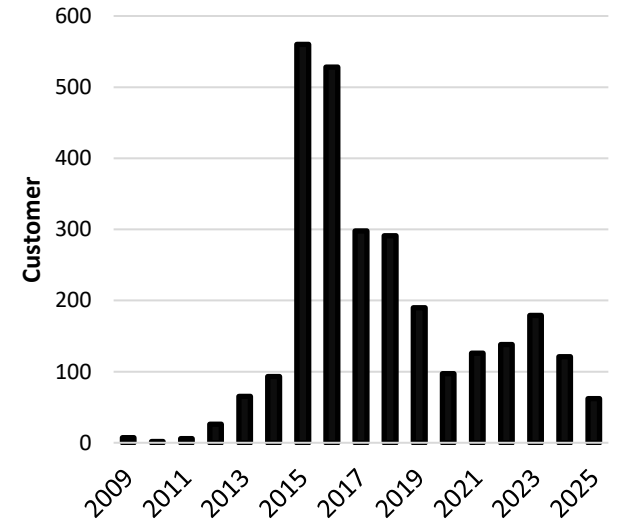
Installed kW by Year		
Year	Total	Cumulative
2009	39	39
2010	39	79
2011	42	120
2012	335	455
2013	803	1,258
2014	1,067	2,325
2015	5,843	8,168
2016	5,541	13,709
2017	2,887	16,596
2018	4,096	20,692
2019	3,005	23,697
2020	2,380	26,077
2021	2,059	28,136
2022	2,549	30,685
2023	3,362	34,047
2024	2,303	36,350
2025	1,597	
Grand Total	37,947	

Yearly Installed kW

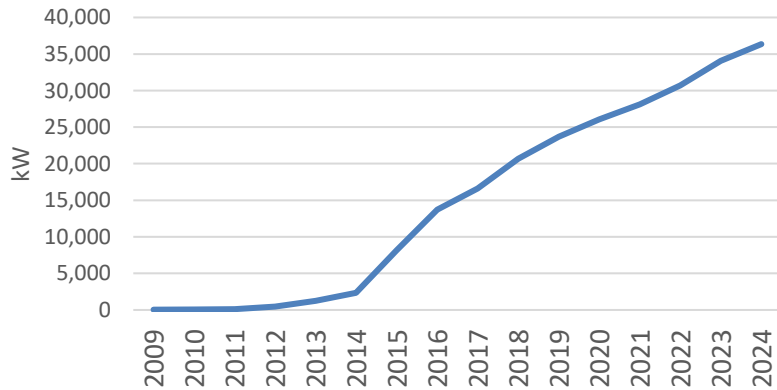


Customer Count by Year		
Year	Total	Cumulative
2009	7	7
2010	2	9
2011	6	15
2012	26	41
2013	65	106
2014	93	199
2015	560	759
2016	528	1,287
2017	298	1,585
2018	291	1,876
2019	190	2,066
2020	97	2,163
2021	126	2,289
2022	138	2,427
2023	179	2,606
2024	121	2,727
2025	62	
Grand Total	2,789	

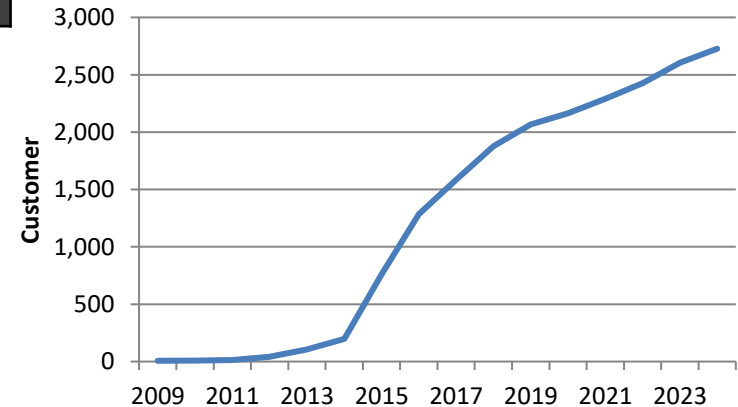
Yearly Connected Customer Count



Cumulative Installed kW



Cumulative Connected Customer Count



General Manager's Report

PUC Update:

Dockets heard and passed for the month of May and June 2025:

- Docket No. 25-07 Petition of GPA for Authorization to Procure SPMO for GPA's Future Projects
- Docket No. 25-11 Petition of GPA to Enter Into An Agreement With Tristar Terminal Guam, Inc. to Extend the Term for (A) RFO Pipeline Lease Agreement and (B) RFO Storage Lease Agreement
- Docket No. 25-12 Amended Supplement to GPA Petition to Amend the Ukudu Power Plant Energy Conversion Agreement to Permit GPA to Pay for Additional Testing
- Docket No. 25-13 Petition of GPA for Two Step Reduction in the Levelized Energy Adjustment Clause (LEAC) for the Period of August 1, 2025 through January 21, 2026

Dockets to be heard for the month of August 2025:

- Docket No. 25-14 Petition of GPA to Adjust the Base Rate
- Docket No. 25-15 Amended Petition of GPA to Approve its Procurement of Energy Storage System Energy-Shifting and Grid Services

Pending Dockets:

- Docket No. 24-03: Petition to Review 12 GCA § 8502(c)(2)(B) Relative to Net Metering – ill not be heard until further notice

General Manager's Report

Ukudu Power Plant Construction Status

- Plant commissioning is underway.
- Simple cycle commissioning has been completed, while combined cycle commissioning is in progress but may be delayed due to steam turbine vibration issues.

Major completed activities include:

1. Steam admission for STG was achieved on June 2, 2025
2. Steam turbine and generator synchronized on June 10, 2025
3. Ammonia ISO containers delivered and unloaded

Ongoing Work Includes:

1. Troubleshooting and repair of steam turbine vibration issues
2. Discussions with Guam EPA on potential simple cycle operation during steam turbine repairs.



Work Area	Progress (%)
Engineering	89.99
Procurement	99.98
Construction	99.48
Commissioning	59.65
Overall	96.76

General Manager's Report

Ukudu Power Plant Construction Status

Plant construction is nearly completed. Major work includes: miscellaneous piping installation, furniture installation in the Admin building, and Natural Gas pipeline pigging and nitrogen preservation.

Actual accumulated progress including Engineering, Procurement, Construction and Commissioning:

96.76%

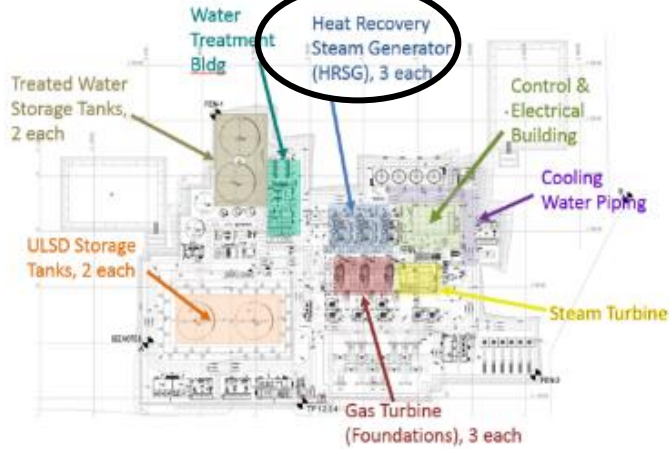
(as of June 30, 2025)



General Manager's Report

Ukudu Power Plant Construction Status

Heat Recovery Steam Generator (HRSG)



HRSG 1-3

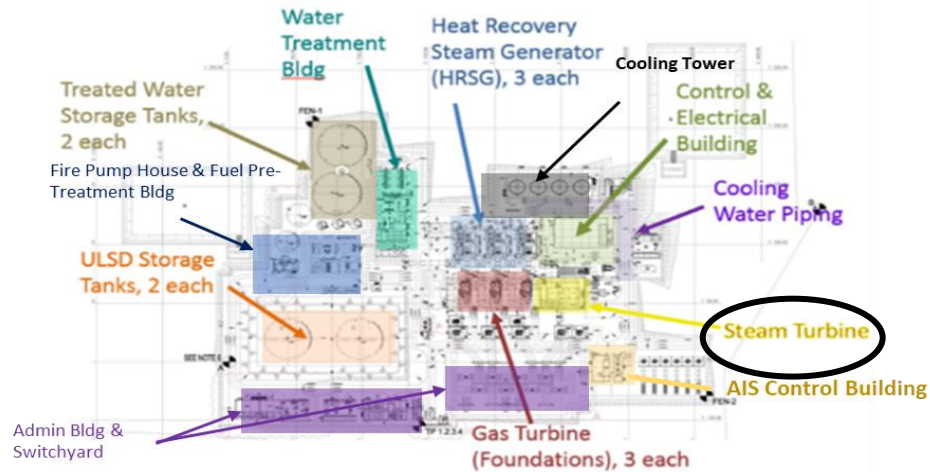


Installation of HRSG blowdown tank piping insulation is ongoing.



General Manager's Report

Ukudu Power Plant Construction Status



Steam Turbine & Generator:

Vibration was detected during STG commissioning. Root cause analysis and repair work is ongoing.

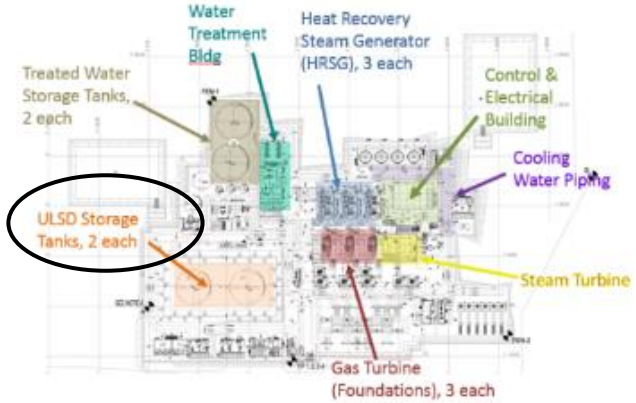


Steam Turbine HP rotor, and both upper and lower casings were disassembled and shipped to the manufacturer for analysis and repair



General Manager's Report

Ukudu Power Plant Construction Status

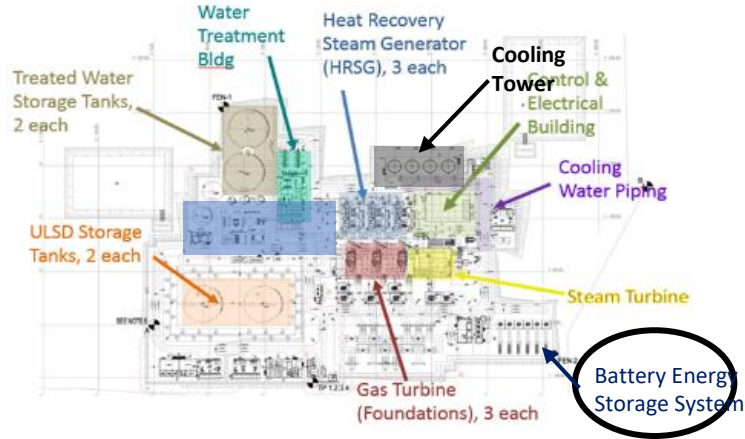


ULSD Storage Tanks – Both ULSD tanks are filled to the full capacity.



General Manager's Report

Ukudu Power Plant Construction Status



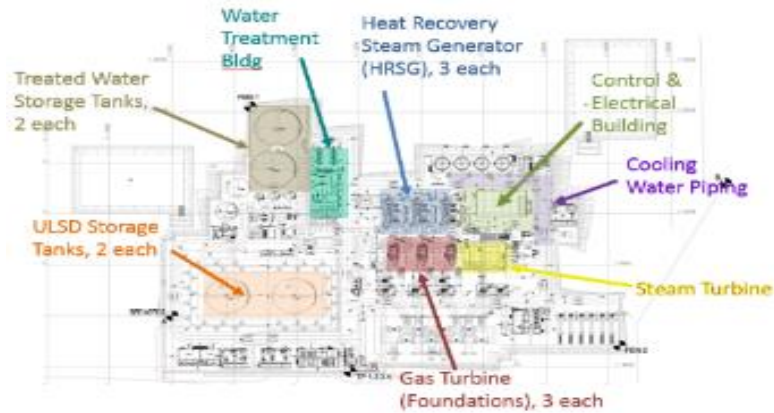
Battery Energy Storage System (BESS): Preparation for BESS spinning reserve and black start tests are ongoing



General Manager's Report

Ukudu Power Plant Construction Status

Miscellaneous Ongoing Work



Demobilization of shipping containers



Construction of Admin Building is nearly completed

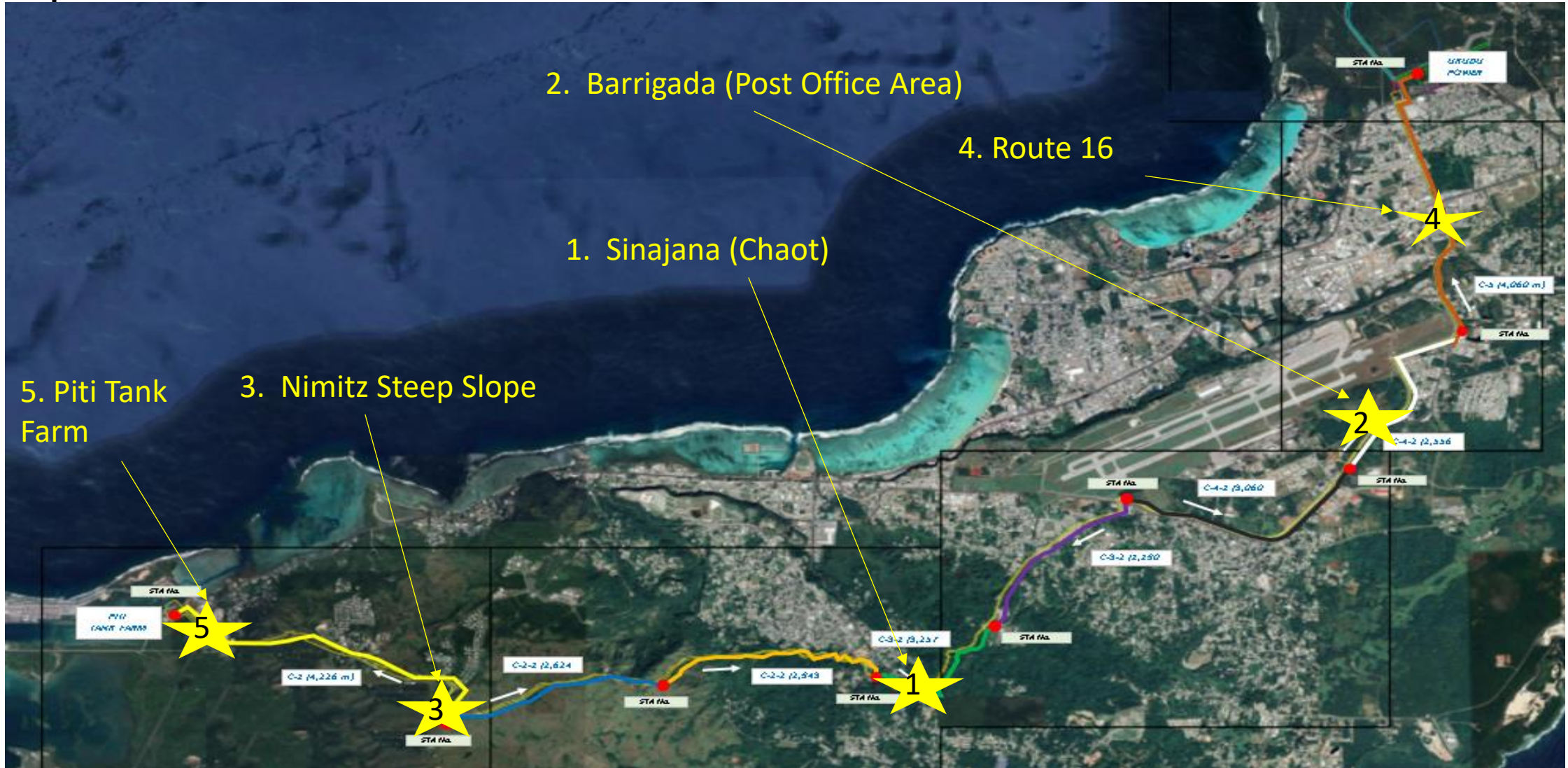


Cooling tower being drained for cleaning



General Manager's Report

Fuel Pipeline Construction Status



General Manager's Report

Fuel Pipeline Status

All Pipeline Areas

1. Pipeline Punchlist items are currently being addressed.
2. Preparation for Performance Acceptance Test of the ULSD Leak Detection System is ongoing.
3. Natural Gas pipeline pigging and preservation work is ongoing.

Air compressor set up for NG pipeline pigging



Vegetation management ongoing near pipeline test stations



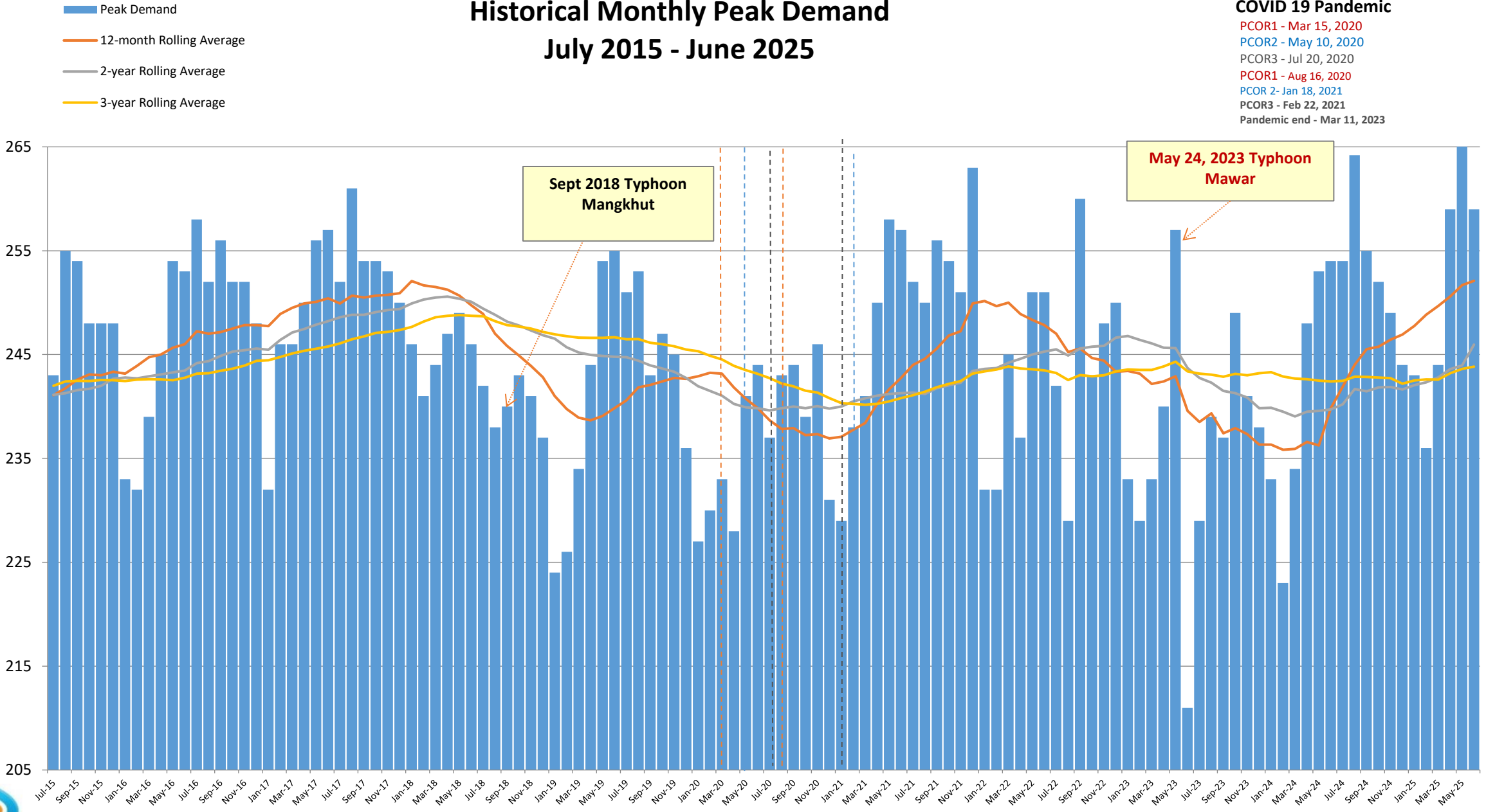
Generation KPIs

June, 2025

Historical Monthly Peak Demand July 2015 - June 2025

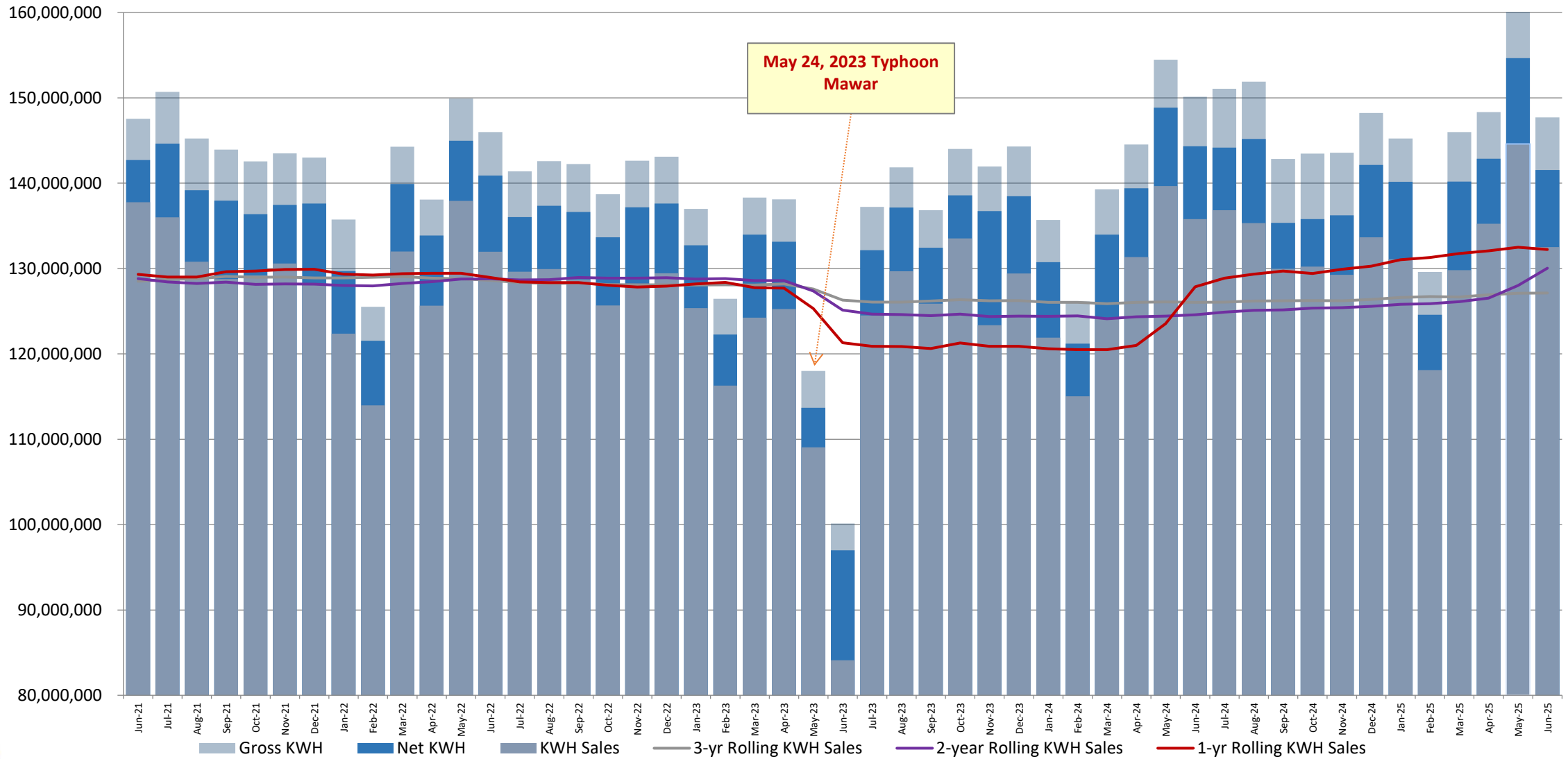
COVID 19 Pandemic

- PCOR1 - Mar 15, 2020
- PCOR2 - May 10, 2020
- PCOR3 - Jul 20, 2020
- PCOR1 - Aug 16, 2020
- PCOR 2- Jan 18, 2021
- PCOR3 - Feb 22, 2021
- Pandemic end - Mar 11, 2023



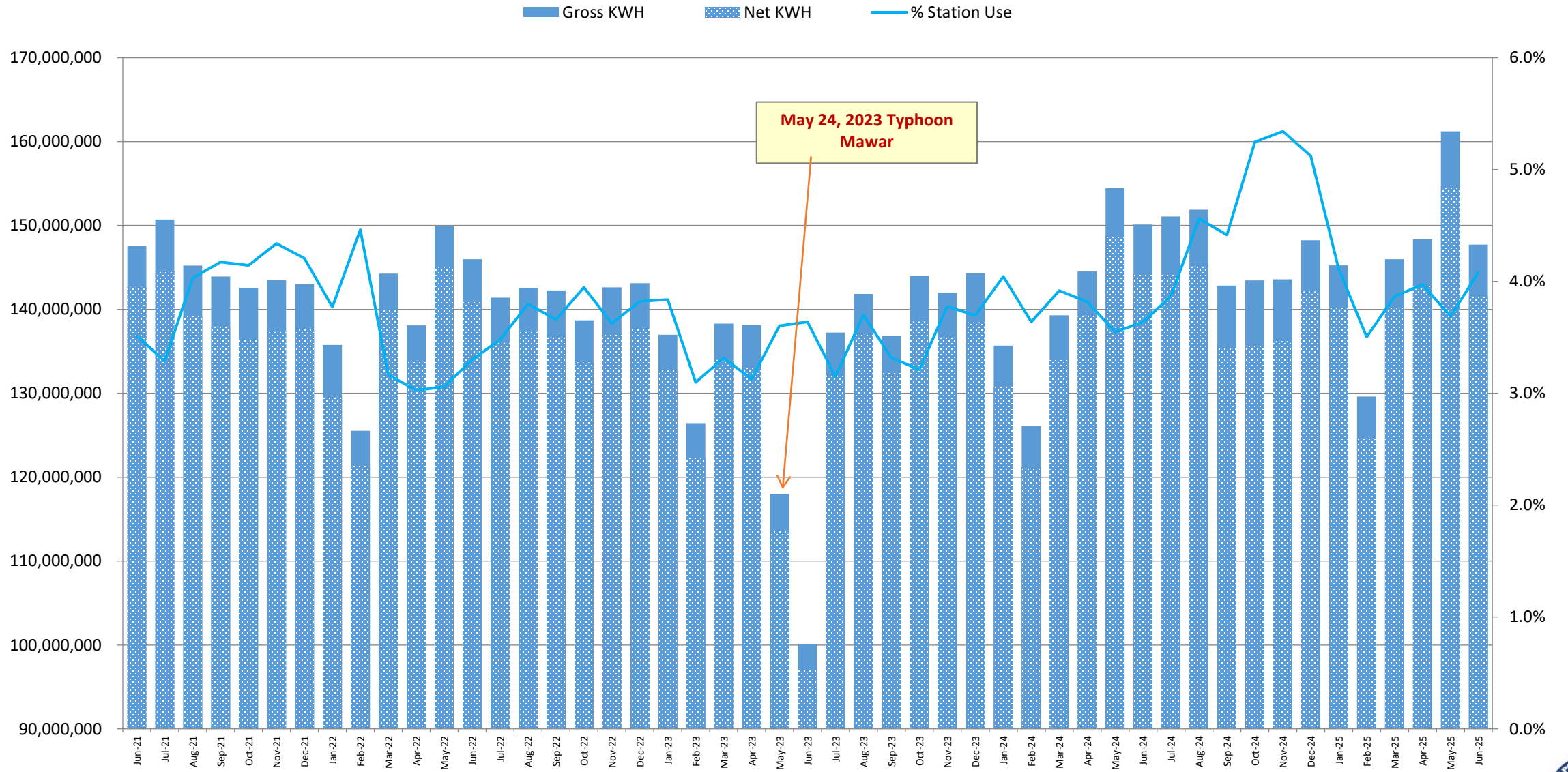
Historical KWH Sales June 2021 - June 2025

COVID 19 Pandemic
Pandemic end - Mar 11, 2023

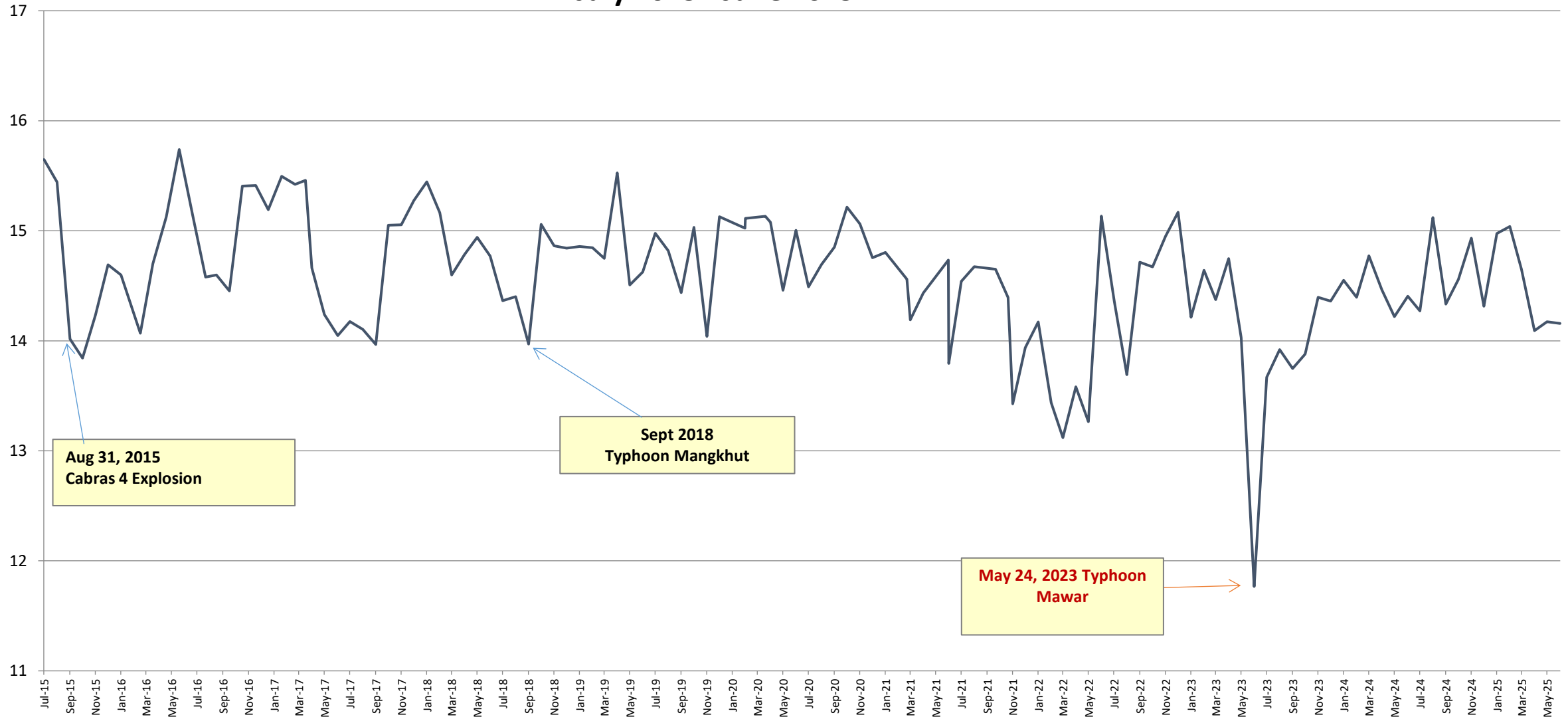


Gross and Net Generation (KWH) June 2021 - June 2025

COVID 19 Pandemic
Pandemic end - Mar 11, 2023

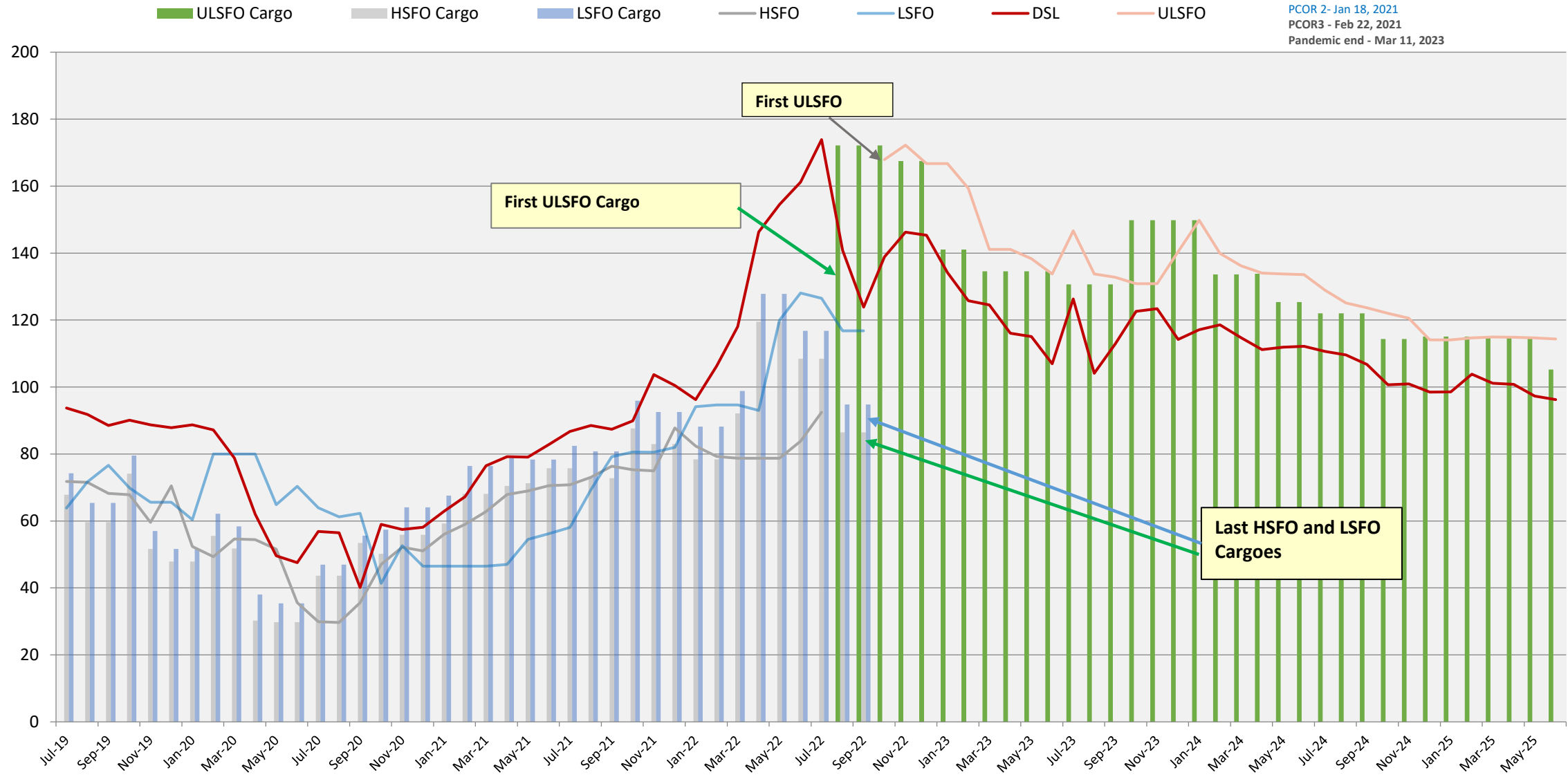


SYSTEM GROSS HEAT RATE (KWH/Gal) July 2015 - June 2025



Fuel Cargo and Fuel Consumption Costs (\$/bbl) July 2019 - June 2025

COVID 19 Pandemic
 PCOR1 - Mar 15, 2020
 PCOR2 - May 10, 2020
 PCOR3 - Jul 20, 2020
 PCOR1 - Aug 16, 2020
 PCOR 2- Jan 18, 2021
 PCOR3 - Feb 22, 2021
 Pandemic end - Mar 11, 2023



CFO Financial Highlights

June 2025

Residential Average kWh and LEAC Rate

Avg kWh	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	957	938	940	831	761	915	951	1,028	1,048	1,025	940	896
FY2020	942	938	931	867	785	979	1,046	1,140	1,114	1,103	1,081	1,062
FY2021	1,064	1,083	1,062	1,117	939	1,094	1,046	1,186	1,215	1,114	1,032	1,038
FY2022	1,021	1,063	1,030	942	883	1,053	991	1,128	1,050	977	992	972
FY2023	928	979	956	882	818	917	946	805	661	958	960	985
FY2024	997	956	955	877	786	913	986	1,070	1,041	1,054	1,023	968
FY2025	934	952	989	947	844	957	1,026	1,115	994			

LEAC Rate	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1542
FY2020	\$0.1542	\$0.1542	\$0.1542	\$0.1542	\$0.1345	\$0.1345	\$0.1100	\$0.1100	\$0.0868	\$0.0868	\$0.0868	\$0.0868
FY2021	\$0.0868	\$0.0868	\$0.0868	\$0.0868	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1304	\$0.1304
FY2022	\$0.1508	\$0.1508	\$0.1715	\$0.1715	\$0.1808	\$0.1808	\$0.2095	\$0.2095	\$0.2095	\$0.2516	\$0.2516	\$0.2960
FY2023	\$0.2960	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.3186	\$0.2311	\$0.2311	\$0.2311	\$0.2311
FY2024	\$0.2311	\$0.2311	\$0.2311	\$0.2311	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2620
FY2025	\$0.2620	\$0.2620	\$0.2620	\$0.2620	\$0.2088	\$0.2088	\$0.2088	\$0.2088	\$0.2088			



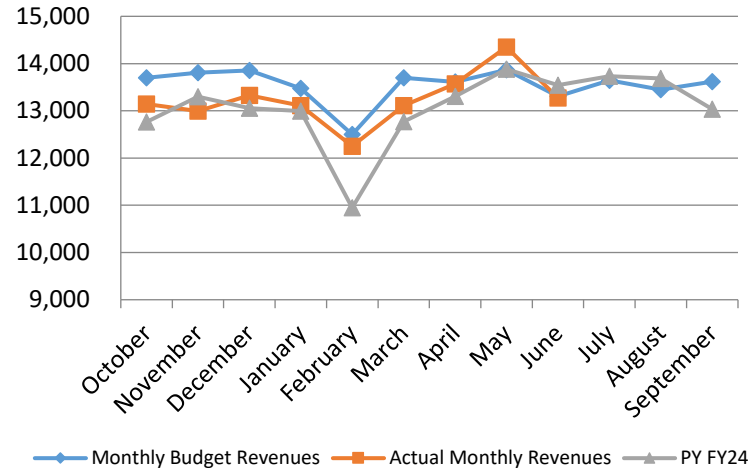
Hotel kWh and Occupancy Rate

MWh Hotels	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	11,310	11,253	11,079	10,690	9,541	10,044	11,215	11,326	10,590	12,026	10,739	10,976
FY2020	10,915	10,366	11,104	10,425	10,195	8,813	7,455	7,242	7,795	8,135	8,032	7,562
FY2021	7,596	7,893	8,100	7,467	6,753	7,385	7,895	7,714	8,073	8,411	8,480	8,117
FY2022	7,521	7,897	7,587	7,451	6,931	7,482	7,405	8,119	8,347	8,563	8,646	8,400
FY2023	8,376	8,483	8,737	8,385	8,042	8,447	8,417	7,517	6,456	8,692	9,184	8,531
FY2024	8,876	8,901	8,968	8,698	7,956	8,591	8,596	8,962	9,029	9,214	9,108	8,485
FY2025	8,787	8,820	9,147	8,868	8,077	8,731	8,684	9,053	8,926			

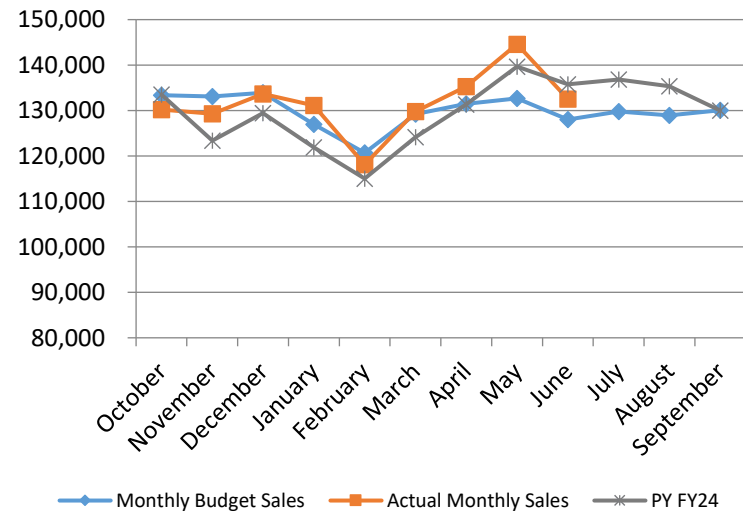
Occupancy	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2019	85.9	85.9	85.9	91.4	91.4	91.4	84.8	84.8	84.8	92.0	92.0	92.0
FY2020	89.9	89.9	89.9	73.7	73.7	73.7	34.7	34.7	34.7	27.1	27.1	27.1
FY2021	38.7	38.7	38.7	51.4	51.4	51.4	41.3	41.3	41.3	52.4	52.4	52.4
FY2022	45.9	45.9	45.9	56.0	56.0	56.0	54.0	54.0	54.0	66.8	66.8	66.8
FY2023	59.7	59.7	59.7	67.4	67.4	67.4	60.0	60.0	60.0	73.4	73.4	73.4
FY2024	62.3	62.3	62.3	62.3	62.3	62.3	66.1	66.1	66.1	62.5	62.5	62.5
FY2025	62.3	62.3	62.3									

June 2025 Monthly Financial Highlights

Base Rate Revenue (in '000)



MWh Sales (in MWh)



Through June 30, 2025

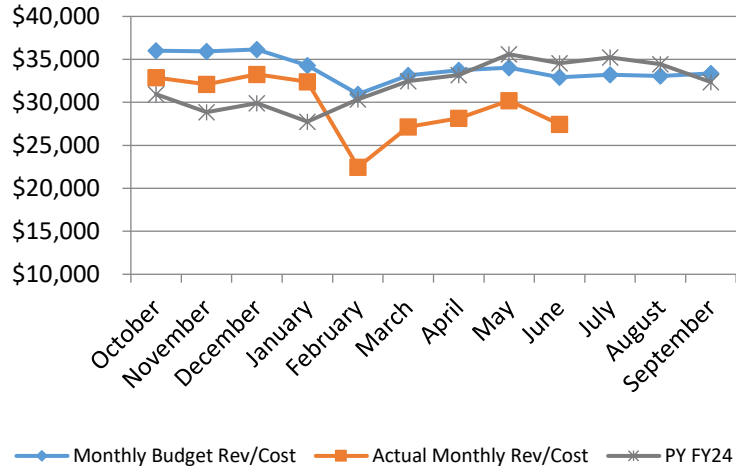
	Monthly Budget	Actual Monthly			PY FY24	CY vs PY	
	\$000	Revenues	Revenues			Variance	Variance
October	13,696	\$ 13,145	\$ (551)	↓	\$ 12,763	\$ 382	↑
November	13,804	12,996	(808)	↓	13,301	(305)	↓
December	13,858	13,328	(530)	↓	13,053	275	↑
January	13,478	13,109	(369)	↓	12,995	114	↑
February	12,499	12,252	(247)	↓	10,947	1,304	↑
March	13,700	13,109	(591)	↓	12,770	340	↑
April	13,614	13,569	(45)	↓	13,303	265	↑
May	13,867	14,349	482	↑	13,882	468	↑
June	13,307	13,271	(36)	↓	13,544	(273)	↓
July	13,645				13,735		
August	13,449				13,685		
September	13,616				13,037		
Total	\$ 162,534	\$ 119,127	\$ (2,696)		\$ 157,016	\$ 2,569	

Through June 30, 2025

	Monthly	Actual Monthly			PY FY24	CY vs PY	
	mwh	Budget Sales	Sales			Variance	Variance
October	133,391	130,233	(3,158)	↓	133,530	(3,296)	↓
November	133,087	129,256	(3,832)	↓	123,349	5,906	↑
December	133,903	133,670	(234)	↓	129,415	4,255	↑
January	126,987	131,091	4,104	↑	121,911	9,180	↑
February	120,684	118,096	(2,588)	↓	115,030	3,065	↑
March	129,205	129,814	610	↑	124,174	5,641	↑
April	131,485	135,249	3,764	↑	131,353	3,896	↑
May	132,646	144,601	11,954	↑	139,665	4,935	↑
June	128,028	132,528	4,499	↑	135,787	(3,260)	↓
July	129,768				136,838		
August	128,906				135,325		
September	130,051				129,974		
Total	1,558,142	1,184,537	15,120		1,556,351	30,322	

June 2025 Monthly Financial Highlights (Continued)

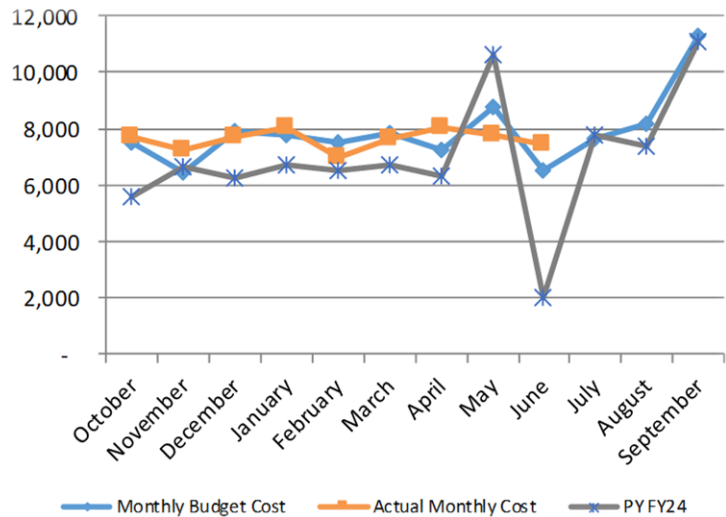
Fuel Revenues (in '000)



Through June 30, 2025

	Monthly Budget		Actual Monthly		Variance	PY FY24	CY vs PY		
	\$000	Rev/Cost	Rev/Cost	Variance			Variance		
October	\$	36,016	\$	32,867	(3,149)	\$	30,964	1,903	↑
November		35,934		32,112	(3,822)		28,862	3,250	↑
December		36,154		33,265	(2,889)		29,905	3,361	↑
January		34,287		32,389	(1,897)		27,762	4,627	↑
February		30,966		22,472	(8,494)		30,366	(7,894)	↓
March		33,153		27,136	(6,017)		32,485	(5,349)	↓
April		33,738		28,167	(5,571)		33,184	(5,017)	↓
May		34,036		30,219	(3,817)		35,601	(5,382)	↓
June		32,920		27,455	(5,465)		34,575	(7,120)	↓
July		33,228					35,225		
August		33,076					34,460		
September		33,370					32,374		
Total	\$	406,877	\$	266,082	\$ (41,121)		\$ 385,762	\$ (17,621)	

O&M Costs (in '000)



Through June 30, 2025

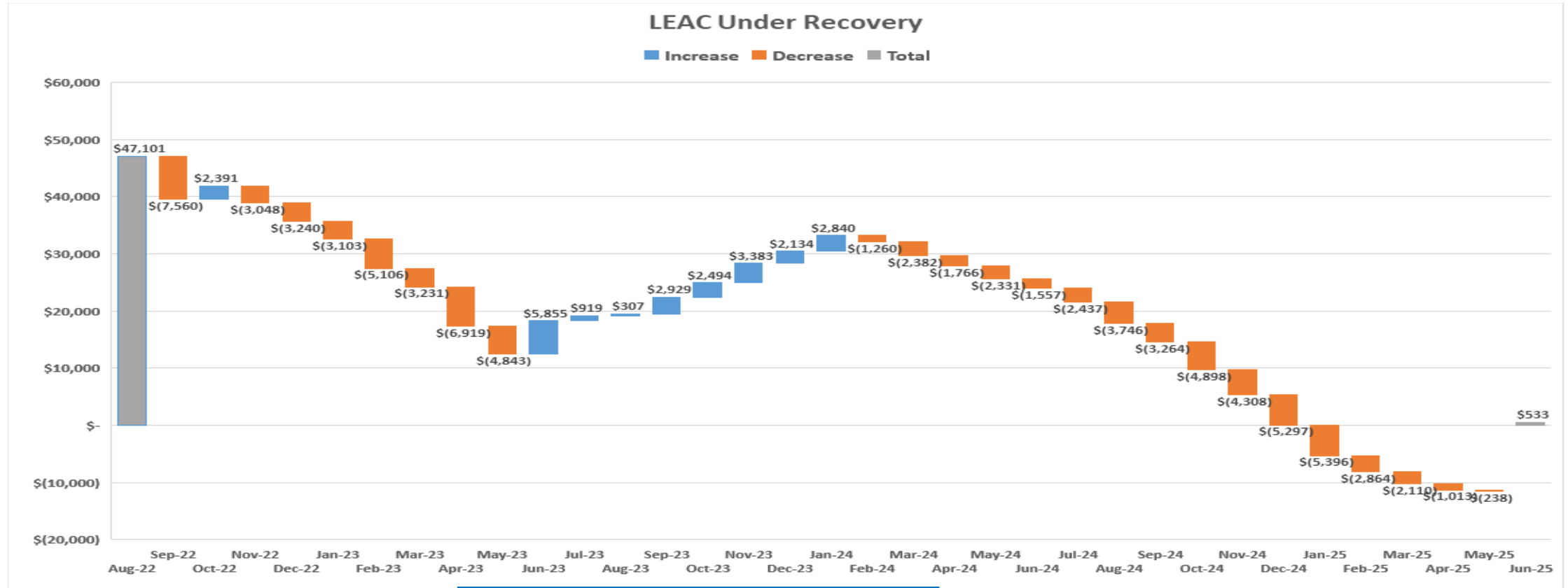
	Monthly Budget		Actual Monthly		Variance	PY FY24	CY vs PY		
	\$000	Budget Cost	Cost	Variance			Variance		
October		7,529		7,742	(213)		5,576	(2,166)	↓
November		6,440		7,241	(801)		6,647	(594)	↓
December		7,931		7,727	204		6,262	(1,465)	↓
January		7,769		8,057	(289)		6,731	(1,326)	↓
February		7,516		6,970	547		6,488	(482)	↓
March		7,871		7,620	251		6,690	(930)	↓
April		7,277		8,058	(781)		6,310	(1,748)	↓
May		8,781		7,773	1,008		10,634	2,861	↑
June		6,514		7,426	(911)		2,008	(5,418)	↓
July		7,664		7,664			7,755		
August		8,174		8,174			7,361		
September		11,292		11,292			11,110		
Total	\$	94,758	\$	68,614	\$ 26,144		\$ 83,572	\$ (11,267)	

June 2025 Monthly Financial Highlights (Continued)

Through May 31, 2025													
	3Q2022	4Q2022	1Q2023	2Q2023	3Q2023	4Q2023	1Q2024	2Q2024	3Q2024	4Q2024	1Q2025	2Q2025	3Q2025
Residential	45,261	45,315	45,370	45,417	45,453	44,968	45,642	45,759	45,879	45,953	45,924	45,901	45,903
Commercial	5,368	5,373	5,425	5,473	5,436	5,421	5,447	5,476	5,522	5,547	5,558	5,572	5,570
Government	1,079	1,087	1,088	1,108	1,112	1,106	1,105	1,102	1,109	1,120	1,136	1,135	1,138
Streetlights	1,156	1,163	1,167	1,167	1,165	1,159	1,149	1,145	1,144	1,135	1,126	1,121	1,126
Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Total	52,865	52,939	53,051	53,166	53,167	52,655	53,344	53,483	53,655	53,756	53,745	53,730	53,738

Debt service coverage (DSC) calculation-indenture	2019	2020	2021	2022	2023	2024	2025
Senior lien coverage	1.78	1.42	1.54	1.71	1.29	1.69	1.62
Debt service coverage (DSC) calculation-IPP as O&M							
Senior lien coverage	1.46	1.23	1.49	1.71	1.29	1.69	1.62

June 2025 Monthly Financial Highlights (Continued)



Through June 30, 2025				
	LEAC		(Over)/Under	Under
	\$000	Revenue	Fuel Cost	Recovery
				Balance
October	\$	32,867	\$ 27,969	\$ (4,898) \$ 9,661
November	\$	32,112	\$ 27,804	\$ (4,308) \$ 5,353
December	\$	33,265	\$ 27,968	\$ (5,297) \$ 56
January	\$	32,389	\$ 26,993	(5,396) \$ (5,340)
February	\$	22,472	\$ 24,949	2,477 \$ (2,864)
March	\$	27,136	\$ 27,890	754 \$ (2,110)
April	\$	28,167	\$ 29,264	1,097 \$ (1,013)
May	\$	30,219	\$ 30,994	775 \$ (238)
June	\$	27,455	\$ 28,226	771 \$ 533



Investment Grade Rating

	S&P Global	MOODY'S	FitchRatings
Rating	BBB	Baa2	BBB
Long-Term Outlook	Stable	Stable	Stable

ISSUES FOR DECISION

GPA Resolution FY2025-20/GWA Resolution No. FY46-2025

Relative to the Annual Acknowledgement in Writing by Each Commissioner of the Standing Rules of the Consolidated Commission on Utilities

What is the project's objective?

This Joint Resolution serves as a reminder to the CCU Commissioners of their responsibilities under the Standing Rules. These Rules are critical for the efficient and transparent governance of the CCU. They establish the framework for how the CCU operates. They ensure that meetings are conducted in an orderly manner. They also ensure that CCU Commissioners employ clear decision-making processes that comply with relevant legal and ethical standards. Adherence to the Standing Rules ultimately protects the interests of both the CCU, GPA, GWA, and their stakeholders, including ratepayers and employees.

Is it necessary and urgent?

Yes. The Standing Rules contribute to the long-term sustainability and stability of GPA and GWA, ensuring that these utilities can continue to provide reliable and affordable service to the Guam community. The Standing Rules provide a roadmap for creating the agenda and conducting meetings using the order of business and agreed procedures for motions and voting to ensure that important matters are addressed in a timely and organized manner. The Standing Rules' guidelines for voting, quorum requirements, and the handling of conflicts of interest lead to more effective and transparent decisions and promote the efficient use of time. By governing ethical conduct, conflicts of interest, and fiduciary duties, the Standing Rules reinforce a culture of integrity and responsible decision-making.

How much will it cost?

Nothing.

When will it be completed?

On or about the date of the first CCU meeting of 2026 and continuing on or about the date of the first CCU meeting of each year thereafter.

What is its funding source?

Not applicable.

GPA Resolution FY2025-21

Relative to Authorizing the Extension of Cabras 1 and 2 PMC Contract until January 31, 2026

What is the project's objective? Is it necessary and urgent?

GPA wishes to extend the current Cabras 1 and 2 PMC contract by four (4) months, from September 30, 2025 to January 31, 2026, to ensure the safe and reliable operations of the plant and to utilize all inventory of Ultra-Low Sulfur Fuel Oil (ULSFO).

Cabras Power Plant is the only power plant that uses the ULSFO and it would be to GPA's benefit to use all remaining fuel in GPA owned or leased storage tanks for energy conversion after the Ukudu Power Plant is commissioned. Under the consent decree, GPA has up to 6 months to shut down the Cabras Power Plant therefore it is essential to ensure that Cabras Power Plant is operational to convert all stored fuel to energy before the plant is permanently shut down.

Taiwan Electrical & Mechanical Services, Inc. (TEMES) is the most qualified to support continued operations during this extension period due to the knowledge and experience they have of the plant and its operations as the only PMC contractor for Cabras 1&2 Power Plant since February 2003.

Where is the location?

Cabras Power Plant

How much will it cost?

The total contract cost is \$1,426,091 or average monthly cost of \$356,522.75. This includes \$1,026,091 for the Fixed Management Fee and a budget of \$400,000 for reimbursable O&M expenses for the four-month extension period. TEMES has applied a 5.8% increase to the monthly Fixed Management Fee from the current contract year.

When will it be completed?

January 31, 2026

What is its funding source?

Revenue funded

The RFP/BID responses:

N/A

GPA Resolution FY2025-22

Relative to Approval of the Phase IV Renewable Energy Acquisition Award to PRU Barrigada, LLC; PRU Pulantat, LLC; and PRU Tamuning, LLC for Up to 18.4MW of Renewable Energy Capacity

What is the project's objective? Is it necessary and urgent?

GPA intends to meet its 2030 IRP goals and comply with Public Law 29-62 which sets renewable goals under the Renewable Portfolio Standards (RPS) with the Phase IV projects. In December 2023 GPA obtained the price bids for GPA Multi-Step Bid No: GPA- 012-23 for over 330MW of Renewable Energy Resource capacity with ESS for peak shifting.

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium is 1 of 4 responsive bidders that had submitted proposals for 4 separate Generating Facility sites, were determined to be qualified based on bid requirements, and submitted price proposals to be within the purchase cap of \$0.179/kWh.

GPA and Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium have completed and agreed to commercial terms and conditions of the Renewable Energy Purchase Agreements (REPAs). GPA seeks approval to submit Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium's REPAs to the PUC for their approval.

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium has named individual Pacific Renewable Unlimited (PRU) companies for each contracted Generating site: PRU Tamuning, LLC for Site 1, PRU Malojloj, LLC for Site 2, PRU Pulantat, LLC for Site 3, and PRU Barrigada, LLC for Site 4.

Where is the location?

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium proposed 4 sites in total.

Site 1, identified as the Tamuning Site, will be located near Harmon Substation and Two Lover's Point.

Site 2, known as the Malojloj site, will be located near the Dandan Solar Project of the Phase I renewable projects.

Site 3, the Pulantat Site, will be located near Leo Palace and the Pulantat Substation.

Site 4, described as the Barrigada site, will be located between the former Radio Barrigada golf course and Rte. 15, off of Kinney's Drive.

How much will it cost?

See attached tables.

When will it be completed?

The term of the contract is for 25 years with a 5-year extension option.

What is its funding source?

Funding source is LEAC.

GPA Resolution FY2025-22

Summary of Bid Proposals from Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium

Site 1. Harmon

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium Site 1. Harmon		
Contract Year	Annual Price (\$/MWH)	Guaranteed Net Annual Generation (MWH/YR)
1	179.00	8,342.209
2	180.79	8,307.453
3	182.59	8,273.169
4	184.41	8,239.056
5	186.25	8,204.919
6	188.11	8,170.901
7	189.99	8,136.908
8	191.88	8,103.473
9	193.79	8,070.231
10	195.72	8,036.760
11	197.67	8,003.510
12	199.64	7,970.226
13	201.63	7,937.250
14	203.64	7,904.459
15	205.67	7,871.740
16	207.72	7,839.322
17	209.79	7,806.822
18	211.88	7,773.457
19	213.99	7,739.287
20	216.12	7,705.372
21	218.28	7,671.978
22	220.46	7,638.734
23	222.66	7,605.533
24	224.88	7,572.846
25	227.12	7,540.031

GPA Resolution FY2025-22

Summary of Bid Proposals from Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium

Site 2. Malojloj

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium Site 2. Malojloj		
Contract Year	Annual Price (\$/MWH)	Guaranteed Net Annual Generation (MWH/YR)
1	179.00	8,411.417
2	180.79	8,376.588
3	182.59	8,342.555
4	184.41	8,308.698
5	186.25	8,274.637
6	188.11	8,240.780
7	189.99	8,206.941
8	191.88	8,173.574
9	193.79	8,140.279
10	195.72	8,106.660
11	197.67	8,073.190
12	199.64	8,039.678
13	201.63	8,006.477
14	203.64	7,973.441
15	205.67	7,940.471
16	207.72	7,907.823
17	209.79	7,875.077
18	211.88	7,841.427
19	213.99	7,806.968
20	216.12	7,772.759
21	218.28	7,739.079
22	220.46	7,705.545
23	222.66	7,672.054
24	224.88	7,639.083
25	227.12	7,605.997

GPA Resolution FY2025-22

Summary of Bid Proposals from Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium

Site 3. Pulantat

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium Site 3. Pulantat		
Contract Year	Annual Price (\$/MWH)	Guaranteed Net Annual Generation (MWH/YR)
1	179.00	7,658.519
2	180.79	7,623.432
3	182.59	7,590.738
4	184.41	7,558.544
5	186.25	7,526.535
6	188.11	7,494.886
7	189.99	7,463.396
8	191.88	7,432.432
9	193.79	7,401.720
10	195.72	7,370.750
11	197.67	7,339.955
12	199.64	7,309.158
13	201.63	7,278.674
14	203.64	7,248.346
15	205.67	7,218.088
16	207.72	7,188.092
17	209.79	7,158.015
18	211.88	7,127.111
19	213.99	7,095.424
20	216.12	7,063.970
21	218.28	7,032.992
22	220.46	7,002.137
23	222.66	6,971.312
24	224.88	6,941.031
25	227.12	6,910.703

GPA Resolution FY2025-22

Summary of Bid Proposals from Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium

Site 4. Barrigada

Pacific Energy Corp & Landscape Management Systems, Inc. (PEC & LMS) Consortium Site 4. Barrigada		
Contract Year	Annual Price (\$/MWH)	Guaranteed Net Annual Generation (MWH/YR)
1	179.00	8,420.020
2	180.79	8,384.885
3	182.59	8,350.523
4	184.41	8,316.353
5	186.25	8,282.023
6	188.11	8,247.860
7	189.99	8,213.768
8	191.88	8,180.152
9	193.79	8,146.678
10	195.72	8,112.876
11	197.67	8,079.267
12	199.64	8,045.649
13	201.63	8,012.351
14	203.64	7,979.266
15	205.67	7,946.264
16	207.72	7,913.570
17	209.79	7,880.779
18	211.88	7,847.094
19	213.99	7,812.583
20	216.12	7,778.317
21	218.28	7,744.572
22	220.46	7,710.987
23	222.66	7,677.430
24	224.88	7,644.383
25	227.12	7,611.253

