Issued March 21, 1984 Revised October 01, 2015 Effective with meters read on and after October 01, 2015

GUAM POWER AUTHORITY

SCHEDULE "N"

Navy Service

Availability:

Applicable to power service supplied to the Navy and metered at all delivery points to the Navy and metered at 34.5 kV.

Customer Agreement:

All services to Navy shall be subject to the provisions of that service contract between the Authority and Navy effective August 1, 1992, ("Customer Agreement"), as amended.

Monthly Rate:

Demand Charge:

All kW of billing demand per month - per kW \$34.48

Non-Fuel Energy Charge:

All kWh per month, excluding

an insurance charge - per kWh \$0.00495

Customer Charge - per month \$10,990.00

Insurance Charge per kWh per month - per kWh \$0.00070

Determination of Demand:

The maximum demand for each month shall be the maximum combined load on Navy's meters in kW during any 30-minute period. The billing demand for each month shall be as determined through application of the relevant provisions of the Customer Agreement.

Insurance Charge:

The insurance charge shall be billed monthly unless suspended by the Authority when Commission insurance reserve criteria have been met. The Authority may reinstate the insurance charge when Commission reinstatement criteria have been met. The insurance charge will be suspended or reinstated in conjunction with the civilian insurance charge.

Rate Schedule "N"

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SCHEDULE "N" (Continued)

Working Capital Fund Surcharge:

A Working Capital Fund (WCF) Surcharge was established by the Public Utilities Commission (PUC) on June 20, 2011. The surcharge allows adjustments every six months to enable the Authority to recover increases or decreases in the Working Capital Fund Requirement caused by the increasing or decreasing price of fuel. GPA will petition the PUC in conjunction with its Levelized Energy Adjustment Clause filings every June 15 and December 15 for the increase or decrease required to ensure the Authority is able to meet this funding requirement.

Power Factor:

The power factor adjustment shall be calculated for each bill through application of the relevant provisions of the Customer Agreement. The average monthly power factor will be determined from the readings of kWh meters and kVArh meters. The kVArh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.

Special Terms and Conditions:

Supply Voltage Delivery:

Navy shall take delivery at the 34.5 kV level.

Fuel Clause:

The fuel factor from the Navy Fuel Adjustment Clause, as specified in the Customer Agreement will be added to each bill for service.

Wheeling Rate:

The following charges are applicable to Navy usage of the Authority distribution facilities to wheel power.

Non-NCS Wheeling Rate - per kWh \$0.02000

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SCHEDULE "N" (Continued)

Rules:

Service supplied under this rate shall be subject to the relevant provisions of the Customer Agreement.

Other Services:

Such other services as the Authority may provide to Navy from time to time shall be subject to the relevant service and rate provisions of the Customer Agreement.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein.

Schedule A - Accommodation Service Charges Schedule B - Service Establishment Charges Schedule C - Net Metering